

The “PerfectCash” Solution for Retailers

Vital Protection for Your Vital Assets

By Van Carlisle, CEO, Fire King Security Group

There is an oft-repeated corollary in LP that goes as follows:

“The quicker that cash tender is recycled or deposited, the lesser the risk of cashier error and internal theft.”

At the same time, especially with retailers who see a high volume of cash transactions, the labor expenses and bank fees associated with handling cash are consistently on the rise.

These factors combined to lead New Albany, Indiana-based FireKing Security Group to recently develop and launch “PerfectCash,” the product moniker used to describe the company’s comprehensive cash handling solution suite with both hardware (safe with cash recycler) and software elements; all tied together with IP/LAN-based reporting capabilities.

The Next Level of Security and Efficiency

PerfectCash brings cash handling and revenue room activities to the next level of security, efficiency, and automation.



Scott Meeker

According to Scott Meeker, senior vice president and chief operating officer for Fire King Security Products, the PerfectCash solution is “ideal for large retailers, department stores, and mass merchandisers who routinely process tens of thousands of dollars in cash each day.”

The vision behind PerfectCash is to move cash collection and processing functions closer to the point-of-sale, which serves to reduce double handling, errors, and opportunities for employee theft.

PerfectCash is an enclosed system...similar, but smaller scale than that of a bank or back office casino process...combining the preparation of opening tills, verification/preparation of end-of-day deposits, and general ledger reporting.

Via the automation of these processes that PerfectCash enables, end-users of the solution...including one of nation’s

largest operators of department stores...have realized labor cost savings that equal many times the purchase price during the first year of installment.

With PerfectCash, there is also the added issue of the Sarbanes-Oxley (SOX) Act of 2002. PerfectCash give retailers added control over accounting and treasury functions, which lead to smoother compliance with SOX financial audit and reporting requirements.

Product Specifications and Benefits

PerfectCash includes the following product elements:

- Cash dispenser in a security container (UL291 ATM rating)—18,000-note capacity, 6 denominations
- High-speed cash reader and counter—verify and count 1,200 notes per minute
- Complete software package for managing cash room and cash activity
- User defined parameters—adjustable by cash drawer, cashier, and store
- Three levels of security—administrator, supervisor, and cashier
- Three-year service plan on all hardware and software

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Benefits to retailers who implement PerfectCash include the following:

- Reduced labor for deposit preparation
- Check truncation (Check 21 compliant)
- Reduced bank fees
- Reduced cash on hand
- Reduced change order size and frequency
- Accurate and quicker deposits
- Automated and accurate “make ready” for registers
- Interface to back room settlement software providing real-time information about cash and check activity
- NKL full-featured electronic cash counting, coin dispensing, and access control safes,
- McGunn manual and electronic cash counting, coin dispensing, and access control safes,
- EXL complete line of safes designed specifically for retailers of all types,
- Adesco full line of home and office safes available through locksmiths nationwide,
- Meilink full line of home and office safes available through locksmiths nationwide,
- Gary full line of plate safes, including floor, drop, b-rate, TL 15, and TL 30, and
- The Image Vault line of end-to-end products and services to meet the unique digital video security needs of retailers.

Other FireKing Products

In addition to the PerfectCash solution suite, FireKing Security Group’s brands include

- FireKing fireproof file cabinets and safes,
- Automated cash-handling systems,

For more information about PerfectCash, contact Scott Meeker at 800-821-6803 or scottm@fireking.com.

About FireKing Security Group

FireKing Security Group manufactures a broad array of security products with best-in-class service and support for businesses around the world. The products and services we offer focus solely on protecting customers’ assets, people, and vital information.

FireKing Security Group’s brands include FireKing fireproof files and safes; Adesco, EXL, McGunn, Meilink, and Gary home, office, and commercial safes; NKL and PerfectCash cash-handling and cash-validating products; and Image Vault digital video security solutions.

The New Albany, Indiana-based company is privately held. Additional information about FireKing Security Group can be found at www.fireking.com.

PERFECT CASH